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KINGBO STRIKE LIMITED

工蓋有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 1421)

PROFIT WARNING

This announcement is made by Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the Company and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2017, the Group is expected to record a significant increase in the net loss of the Group in the amount of not less than S\$2.2 million, as compared to the net loss of the Group for the corresponding period in 2016 in the amount of S\$171,580. The Board believes that the substantial increase in the net loss of the Group for the six months ended 31 December 2017 was mainly attributable to (i) fair value loss on held for trading investments of approximately S\$2.6 million; and (ii) recognition of fair value gain amounting to approximately S\$2.1 million on profit guarantee receivable for the six months ended 31 December 2016, which is non-recurring in the current period of six months ended 31 December 2017.

The Board wishes to emphasize that the Company is still in the process of finalising its unaudited consolidated interim results for the six months ended 31 December 2017. The information contained in this announcement is based on the preliminary review of the Board on the latest unaudited consolidated management accounts of the Company for the six months ended 31 December 2017, which have not been confirmed or finalised by the audit committee of the Company and may be subject to further adjustments. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 31 December 2017, which is expected to be published in due course in accordance with the Listing Rules.

* *For identification purposes only*

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kingbo Strike Limited
Liu Yancheng
Chairman

Hong Kong, 6 February 2018

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Liu Yancheng (*Chairman*)

Mr. Yao Runxiong

Mr. Liu Xinsheng

Mr. Peng Rongwu

Independent non-executive Directors

Mr. Leung Po Hon

Mr. Li Jin

Dr. Luo Xiaodong

Non-executive Director

Mr. Tam Tak Wah