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KINGBO STRIKE LIMITED

工蓋有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

APPOINTMENT OF EXECUTIVE DIRECTOR; CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that (i) Mr. Liu Xinsheng has been appointed as an executive Director and the Authorised Representative with effect from 2 May 2017; (ii) Dr. Luo Xiaodong has been appointed as a member of each of the nomination committee, remuneration committee and audit committee of the Board with effect from 2 May 2017.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Liu Xinsheng (“**Mr. Liu**”) has been appointed as an executive Director with effect from 2 May 2017. The biographical details of Mr. Liu is set out as follows:

Mr. Liu, aged 49, graduated from Nanjing Audit College (南京審計學院) specialising in accounting in 1991. He is a registered international internal auditor, a registered tax agent of the People’s Republic of China and an accounting professional. Mr. Liu has over 25 years’ experience in the field of accounting and auditing. Mr. Liu is currently the executive director of Tech Pro Technology Development Limited, the issued shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 3823).

The Company has entered into a service agreement with Mr. Liu for a term of three years commencing on the date of his appointment and is subject to retirement by rotation and re-election by the shareholders of the Company (the “**Shareholders**”) as well as other related provisions as stipulated in the articles of association of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange. Pursuant to the said service agreement, the directorship may be terminated by either party thereto by giving to the other a three months’ prior notice in writing. The remuneration of Mr. Liu as an executive Director is HK\$80,000 per month with a discretionary bonus which is determined by the Board with reference to his role and responsibilities and the prevailing market conditions.

* For identification purposes only

As at the date of this announcement and save as disclosed in this announcement, Mr. Liu did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years and he does not hold any other position with the Company or other members of the Group and does not have any relationship with any other Director, senior management or substantial or controlling Shareholders. As at the date of this announcement, Mr. Liu does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement and save as disclosed above, there is no information relating to Mr. Liu that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express our warmest welcome to Mr. Liu for joining the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that Dr. Luo Xiaodong, an independent non-executive Director, has been appointed as a member of each of the nomination committee, remuneration committee and audit committee of the Board with effect from 2 May 2017.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that (i) Mr. Peng Rongwu ceased to be an authorised representative of the Company pursuant to Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) with effect from 2 May 2017; and (ii) Mr. Liu has been appointed as an Authorised Representative with effect from 2 May 2017.

By order of the Board
Kingbo Strike Limited
Liu Yancheng
Chairman and Executive Director

Hong Kong, 2 May 2017

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Liu Yancheng (*Chairman*)
Mr. Peng Rongwu
Mr. Wong Kee Chung
Mr. Liu Xinsheng

Independent Non-executive Directors

Mr. Lam Kwan Yau Gilbert
Mr. Leung Po Hon
Dr. Luo Xiaodong
Mr. Ng Wai Hung

Non-executive Director

Mr. Tam Tak Wah