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KINGBO STRIKE LIMITED

工 蓋 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT, PLACING OF SHARES BY CONTROLLING SHAREHOLDER AND RESUMPTION OF TRADING

This announcement is made by Kingbo Strike Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“the “**SFO**”).

The board of directors (the “**Board**”) of the Company has noted the increase in the trading price and increase in trading volume of the shares of the Company (the “**Shares**”) today. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed herein and in the interim results of the Company for the six months ended 31 December 2014, it is not aware of any reasons for those price or trading volume movements or of any information that needs to be disclosed under Part XIVA of the SFO.

The Board has been informed by its controlling shareholder, Victrad Enterprise (Pte) Ltd (“**Victrad**”), that it has through an independent securities house disposed of 134,400,000 Shares of the Company to independent placees (the “**Placees**”) at the price of HK\$0.85 per Share today. After the disposal, Victrad will continue to hold 64,000,000 Shares, representing 10% of the issued share capital of the Company and will cease to be a controlling shareholder but will continue to be a substantial shareholder of the Company.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees are independent third parties who and if applicable, their ultimate beneficial owners (i) are not connected person(s) (as defined under the Listing Rules) of Victrad and its associates and (ii) are not parties acting in concert (as defined under the Hong Kong Code on Takeovers and Mergers) with Victrad and its associates.

Shareholders of the Company and public investors are advised to exercise caution in dealing with the Shares.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares of the Company on the Stock Exchange has been halted from 10:33 a.m. on 16 March 2015 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares of the Company with effect from 9:00 a.m. on 17 March 2015.

By order of the Board
Kingbo Strike Limited
Yeo Jiew Yew
Managing Director

Hong Kong, 16 March 2015

As at the date of this announcement, the Board consists of one executive Director, Mr. Yeo Jiew Yew, two non-executive Directors, Mr. Peng Rongwu and Mr. Tam Tak Wah, and three independent non-executive Directors, Mr. Ng Tiow Swee, Ms. Wong Siew Chuan and Mr. Chen Jianyuan, Edwin.

* *For identification purpose only*