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KINGBO STRIKE LIMITED
工 蓋 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

**UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS
AND INSIDE INFORMATION**

This announcement is made by Kingbo Strike Limited (the “**Company**”) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) has been informed by its controlling shareholder, Victrad Enterprise (Pte) Ltd (“**Victrad**”), that it has through an independent securities house disposed of 128,000,000 shares of the Company (the “**Shares**”, and each a “**Share**”) on the market at the price of HK\$0.85 per Share today. After the disposal, Victrad will continue to hold 198,400,000 Shares, representing 31% of the issued share capital of the Company and there is no change in control in the Company as defined in the Code on Takeovers and Mergers as a result of the disposal.

The Board has noted the decrease in the trading price and increase in trading volume of the Shares today. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed in the above, it is not aware of any reasons for those price or trading volume movements or of any information that needs to be disclosed under Part XIVA of the SFO.

Shareholders of the Company and public investors are advised to exercise caution in dealing with the securities of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Kingbo Strike Limited
Yeo Jiew Yew
Managing Director

Hong Kong, 19 January 2015

As at the date of this announcement, the Board consists of two executive Directors, Mr. Yeo Jiew Yew and Mr. Sim Yew Heng, two non-executive Directors Mr. Peng Rong Wu and Mr. Tam Tak Wah, and three independent non-executive Directors, Mr. Ng Tiow Swee, Ms. Wong Siew Chuan and Mr. Chen Jianyuan, Edwin.

* *For identification purpose only*