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KINGBO STRIKE LIMITED **工 蓋 有 限 公 司 ***

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Peng Rong Wu and Mr. Tam Tak Wah have been appointed as non-executive directors of the Company with effect from 17 November 2014.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Peng Rong Wu (“**Mr. Peng**”) and Mr. Tam Tak Wah (“**Mr. Tam**”) have been appointed as non-executive Directors of the Company with effect from 17 November 2014.

The biographical details of Mr. Peng and Mr. Tam are set out as follows:

BIOGRAPHY OF MR. PENG

Mr. Peng, aged 51, is a merchant. Mr. Peng has over 20 years of marketing and management experience in international trading business of electronic products. He is currently a shareholder and director of Hong Kong Chung Hang Limited. Mr. Peng is a shareholder (the “**Shareholder**”) of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”), holding 53,785,000 shares of the Company which represents approximately 8.4% of the total issued share capital of the Company as at the date of this announcement.

There is no service contract between the Company and Mr. Peng. Mr. Peng has not been appointed for a specific term of service but is subject to retirement by rotation and re-election by the Shareholders as well as other related provisions as stipulated in the articles of association (the “**Articles**”) of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The remuneration of Mr. Peng as a non-executive Director is S\$20,000.00 per year with a discretionary bonus to be recommended by the remuneration committee of the Company (the “**Remuneration Committee**”). The remuneration was recommended by the Remuneration Committee and was determined by the Board with reference to the prevailing market conditions, the role of Mr. Peng and his responsibilities.

Save as disclosed above, Mr. Peng (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company; (iii) has not held any directorship in public companies in the last three years the

* *For identification purpose only*

securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the SFO.

BIOGRAPHY OF MR. TAM

Mr. Tam, aged 49, is a fellow member of the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and a fellow member of the Association of Chartered Certified Accountants of the United Kingdom. Mr. Tam is appointed to be a member of Disciplinary Panel of the HKICPA for the period from February 2014 to January 2016. He has over 25 years of experience in accounting, corporate finance and corporate development. He is currently an executive director of International Standard Resources Holdings Limited (stock code: 91), an independent non-executive director of China Packaging Group Company Limited (stock code: 572) and Tech Pro Technology Development Limited (stock code: 3823), all of which are listed on the Main Board of the Stock Exchange. Mr. Tam served as an independent non-executive director of Goldenway, Inc (stock code: GWYI) which is a company whose common stocks are traded in the OTCQB of the United States of America and Siberian Mining Group Company Limited (stock code: 1142) which is a company listed on the Main Board of the Stock Exchange, and resigned in August 2013 and February 2014 respectively.

There is no service contract between the Company and Mr. Tam. Mr. Tam has not been appointed for a specific term of service but is subject to retirement by rotation and re-election by the Shareholders as well as other related provisions as stipulated in the Articles and the Listing Rules.

The remuneration of Mr. Tam as a non-executive Director is S\$20,000.00 per year with a discretionary bonus to be recommended by the Remuneration Committee. The remuneration was recommended by the Remuneration Committee and was determined by the Board with reference to the prevailing market conditions, the role of Mr. Tam and his responsibilities.

Save as disclosed above, Mr. Tam (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management, substantial or controlling Shareholders of the Company (as defined in the Listing Rules); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointments of Mr. Peng and Mr. Tam which the Board considers necessary to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Peng and Mr. Tam in joining the Board.

By order of the Board
Kingbo Strike Limited
Yeo Jiew Yew
Managing Director

Hong Kong, 17 November 2014

As at the date of this announcement, the Board consists of two executive Directors, Mr. Yeo Jiew Yew and Mr. Sim Yew Heng, two non-executive Directors Mr. Peng Rong Wu and Mr. Tam Tak Wah, and three independent non-executive Directors, Mr. Ng Tiow Swee, Ms. Wong Siew Chuan and Mr. Chen Jianyuan, Edwin.