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## **KINGBO STRIKE LIMITED**

**工蓋有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1421)**

### **UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made by Kingbo Strike Limited (the “**Company**”) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company has noted the decrease in the trading price and increase in trading volume of the shares of the Company (the “**Shares**”) today. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed herein and in the annual report of the Company for the financial year ended 30 June 2014, it is not aware of any reasons for those price or trading volume movements or of any information that needs to be disclosed under Part XIVA of the SFO.

The Board has been informed by its controlling shareholder, Victrad Enterprise (Pte) Ltd (“**Victrad**”), that it has through an independent securities house disposed of 153,600,000 Shares on the market at the price of HK\$0.85 per Share today. After disposal, Victrad will continue to hold 326,400,000 Shares representing 51% of the issued share capital of the Company and there is no change in control in the Company as defined in the Takeovers Code as a result of the disposal.

**Shareholders of the Company and public investors are advised to exercise caution in dealing with the securities of the Company.**

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board  
**Kingbo Strike Limited**  
**Yeo Jiew Yew**  
*Managing Director*

Hong Kong, 20 October 2014

*As at the date of this announcement, the board of Directors consists of two executive Directors, Mr. Yeo Jiew Yew and Mr. Sim Yew Heng, and three independent non-executive Directors, Mr. Ng Tiow Swee, Ms. Wong Siew Chuan and Mr. Chen Jianyuan, Edwin.*

\* *For identification purposes only*