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KINGBO STRIKE LIMITED

工蓋有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

INSIDE INFORMATION

This announcement is made by Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that the market value of certain listed securities held by the Group as held-for-trading investments has significantly declined recently. Details of the listed securities held by the Group are set out in the table below:

Company name	Stock code	Number of shares held	
		As at 31 December 2018	As at 26 June 2019
China Baoli Technologies Holdings Limited	164	2,490,000	2,490,000
Pinestone Capital Limited	804	41,400,000	41,400,000
Li Bao Ge Group Limited	1869	830,000	830,000
Singasia Holdings Limited	8293	1,430,000	1,925,000
Chi Ho Development Holdings Limited	8423	14,900,000	14,900,000

The total market value of the listed securities held by the Group decreased by approximately 68% as at the date of this announcement as compared with the total market value of the listed securities held by the Group as at 31 December 2018 (Approximately HK\$69.2 million). This may result in the Company recording a significant fair value loss on held-for-trading investments and hence affecting the profit/loss position of the Company for the financial year ending 30 June 2019. However, the unrealised fair value loss is a non-cash item and will not affect the cash flow of the Group.

* *for identification purposes only*

Further announcement will be made by the Company in relation to the impact of the decline of the market value of listed securities held by the Group on the annual results of the Company for the financial year ending 30 June 2019, if necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Kingbo Strike Limited
Liu Yancheng
Chairman

Hong Kong, 26 June 2019

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Liu Yancheng (*Chairman*)
Mr. Yao Runxiong

Non-executive Director

Mr. Tam Tak Wah

Independent non-executive Directors

Mr. Leung Po Hon
Mr. Li Jin
Dr. Luo Xiaodong