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KINGBO STRIKE LIMITED

工蓋有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1421)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

Reference is made to the annual report of Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 30 June 2023 (“**Annual Report**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

Further to the disclosures made in the Annual Report, the Company wishes to supplement further information in respect of the 2023 Placing and Share Option Scheme, as follows:

2023 PLACING

As disclosed in the Annual Report, as at 30 June 2023, there were unutilised net proceeds of approximately HK\$2.0 million from the 2023 Placing, which was completed on 12 June 2023. The unutilised net proceeds were expected to be utilised as intended to finance general working capital of the Group by 31 December 2023.

As at 31 December 2023, all the net proceeds from the 2023 Placing of approximately HK\$2.9 million have been fully utilised as intended. There was no material change or delay in the use of net proceeds from the 2023 Placing.

SHARE OPTION SCHEME

As disclosed in the Annual Report, a total of 98,800,000 options were granted to the Directors and employees of the Group on 20 December 2022.

These options were vested on 20 December 2023 and exercisable from the date of vesting to 19 December 2032 (both dates inclusive). These options remain unexercised as at the date of this announcement.

The closing price of the Company's shares immediately before the date on which these options were granted was HK\$0.76 (after taking into account the share consolidation which became effective on 1 March 2023).

The number of shares that may be issued in respect of options granted under the Share Option Scheme during the year ended 30 June 2023 (i.e. 4,940,000 shares upon completion of the share consolidation with effect on 1 March 2023) divided by the weighted average of the Company's shares in issue for the year ended 30 June 2023 (i.e. 70,238,000 shares) was approximately 7.0%.

By order of the Board
Kingbo Strike Limited
Liu Yancheng
Chairman

Hong Kong, 5 February 2024

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Liu Yancheng (*Chairman*)
Mr. Yao Runxiong

Independent non-executive Directors

Mr. Li Jin
Dr. Luo Xiaodong
Mr. Chen Yeung Tak

* *For identification purposes only*