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KINGBO STRIKE LIMITED

工 蓋 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 13 NOVEMBER 2015; AND RETIREMENT AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

POLL RESULTS

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the Annual General Meeting.

RETIREMENT AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board is pleased to further announce that with effect from 13 November 2015:

- (i) Mr. Ng Tiow Swee retired at the Annual General Meeting and did not offer himself for re-election as an independent non-executive Director. Mr. Ng Tiow Swee also ceased to be the chairman of the remuneration committee and nomination committee and a member of the audit committee of the Company;
- (ii) Ms. Wong Siew Chuan retired at the Annual General Meeting and did not offer herself for re-election as an independent non-executive Director. Ms. Wong Siew Chuan also ceased to be the chairman of the audit committee and a member of the nomination committee of the Company;
- (iii) Mr. Leung Po Hon was appointed by the Shareholders at the Annual General Meeting as an independent non-executive Director. Mr. Leung Po Hon has also been appointed as the chairman of the audit committee and remuneration committee and a member of the nomination committee of the Company;
- (iv) Mr. Lam Kwan Yau Gilbert was appointed by the Shareholders at the Annual General Meeting as an independent non-executive Director. Mr. Lam Kwan Yau Gilbert has also been appointed as a member of the audit committee, remuneration committee and nomination committee of the Company;
- (v) Mr. Peng Rongwu, the chairman of the Company and the executive Director, was appointed as the chairman of the nomination committee of the Company;

* For identification purpose only

- (vi) Mr. Yeo Jiew Yew, the managing director of the Company and the executive Director, resigned as a member of the remuneration committee and nomination committee of the Company;
- (vii) Mr. Tam Tak Wah, the non-executive Director, was appointed as a member of the audit committee and remuneration committee of the Company; and
- (viii) Mr. Ng Wai Hung, the independent non-executive Director, was appointed as a member of the nomination committee of the Company.

Reference is made to the circular (the “**Circular**”) of Kingbo Strike Limited and the notice (the “**Notice**”) of the annual general meeting dated 13 October 2015. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS

At the Annual General Meeting, all proposed resolutions as set out in the Notice were taken by poll. The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

As at the date of the Annual General Meeting, the total number of issued shares in the Company was 640,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the Annual General Meeting. There was no Share entitling any Shareholders to attend and abstain from voting in favour of the ordinary resolutions at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting at the AGM. There was no party who had stated his/her/its intention in the Circular to vote against the ordinary resolutions at the Annual General Meeting or to abstain had done so at the Annual General Meeting.

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the Annual General Meeting. The poll results in respect of the ordinary resolutions proposed at the Annual General Meeting were as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive, consider and approve the audited consolidated financial statements and report of the Directors and the independent auditors' report of the Company for the financial year ended 30 June 2015.	189,620,300 (100.0000%)	0 (0.0000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			
2.	(a) To re-elect Mr. Peng Rongwu as the executive Director;	189,620,300 (100.0000%)	0 (0.0000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			
	(b) To re-elect Mr. Tam Tak Wah as the non-executive Director;	189,620,300 (100.0000%)	0 (0.0000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			
	(c) To re-elect Mr. Ng Wai Hung as the independent non-executive Director;	189,620,300 (100.0000%)	0 (0.0000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			
	(d) To appoint Mr. Leung Po Hon as the independent non-executive Director;	189,620,300 (100.0000%)	0 (0.0000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			
	(e) To appoint Mr. Lam Kwan Yau Gilbert as the independent non-executive Director; and	189,620,300 (100.0000%)	0 (0.0000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			
	(f) To authorise the Board to fix the Directors' remuneration;	189,620,300 (100.0000%)	0 (0.0000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			
3.	To re-appoint Ernst & Young as the auditors of the Company and to authorise the Board to fix their remuneration;	189,620,300 (100.0000%)	0 (0.0000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			
4.	To grant the general mandate to the Directors to issue, allot and otherwise deal with the shares of the Company;	189,435,300 (99.9024%)	185,000 (0.0976%)
As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.			

Ordinary Resolutions		Number of votes (%)	
		For	Against
5.	To grant a general mandate to the Directors to repurchase the shares of the Company; and	189,620,300 (100.0000%)	0 (0.0000%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
6.	To extend the general mandate granted to the Directors to issue shares by adding the number of shares repurchased under resolution no. 5.	189,435,300 (99.9024%)	185,000 (0.0976%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		

RETIREMENT AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from the close of the Annual General Meeting:

- (i) Mr. Ng Tiow Swee retired at the Annual General Meeting and did not offer himself for re-election as an independent non-executive Director as he intended to devote more time to his other business commitments. Mr. Ng Tiow Swee also ceased to be the chairman of the remuneration committee and nomination committee and a member of the audit committee of the Company; and
- (ii) Ms. Wong Siew Chuan retired at the Annual General Meeting and did not offer herself for re-election as independent non-executive Director as she intended to devote more time to her other business commitments. Ms. Wong Siew Chuan also ceased to be the chairman of the audit committee and a member of the nomination committee of the Company.

Each of Mr. Ng Tiow Swee and Ms. Wong Siew Chuan confirmed that he/she has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and he/she has no disagreement with the Board and there are no matters relating to his/her retirement that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board further announces that with effect from 13 November 2015:

- (i) Mr. Leung Po Hon (“**Mr. Leung**”) was appointed by the Shareholders at the Annual General Meeting as an independent non-executive Director. Mr. Leung has also been appointed as the chairman of the audit committee and remuneration committee and a member of the nomination committee of the Company;
- (ii) Mr. Lam Kwan Yau Gilbert (“**Mr. Lam**”) was appointed by the Shareholders at the Annual General Meeting as an independent non-executive Director. Mr. Lam has also been appointed as a member of the audit committee, remuneration committee and nomination committee of the Company;

- (iii) Mr. Peng Rongwu, the chairman of the Company and the executive Director, was appointed as the chairman of the nomination committee of the Company;
- (iv) Mr. Yeo Jiew Yew, the managing director of the Company and the executive Director, resigned as a member of the remuneration committee and nomination committee of the Company;
- (v) Mr. Tam Tak Wah, the non-executive Director, was appointed as a member of the audit committee and remuneration committee of the Company; and
- (vi) Mr. Ng Wai Hung, the independent non-executive Director, was appointed as a member of the nomination committee of the Company.

The biographical details of Mr. Leung and Mr. Lam are as follows:

Leung Po Hon

Mr. Leung, aged 51, is currently a practicing director of Poon and Tong C.P.A. Limited, which he joined in 2001. Mr. Leung graduated and obtained a Professional Diploma in accountancy from The Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) in November 1987. Mr. Leung obtained a Master Degree in Business Administration of University of Bradford of the United Kingdom in December 1990. He has been a member of Hong Kong Institute of Certified Public Accountant since January 1993 and a fellow member of The Association of Chartered Certified Accountants since January 1997. Mr. Leung has more than 25 years of experience in accounting, auditing and financial management. Mr. Leung is currently an independent non-executive director of China Investment Fund Company Limited (stock code: 612), CY Foundation Group Limited (stock code: 1182) and Winfoong International Limited (stock code: 63), the shares of which are listed on the main board of the Stock Exchange, and Flying Financial Service Holdings Limited (stock code: 8030), a company listed on the growth enterprise market of the Stock Exchange.

The Company has entered into a letter of appointment with Mr. Leung for a term of two years commencing on the date of his appointment and is subject to retirement by rotation and re-election by the Shareholders as well as other related provisions as stipulated in the Articles of Association and the Listing Rules. Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving to the other three months' prior notice in writing. The remuneration of Mr. Leung as an independent non-executive Director is HK\$240,000 per annum which is determined with reference to his role and responsibilities and the prevailing market conditions.

Save as disclosed above, Mr. Leung did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years and he does not hold any other position with the Company or other members of the Group and does not have any relationship with any other Director, senior management or substantial or controlling shareholders of the Company.

Save as disclosed herein and as at the date of this announcement, Mr. Leung does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. Leung meets the independence guidelines as set out in Rule 3.13 of the Listing Rules and the Company has received his written independence confirmation. The Board considers him to be independent.

Save as disclosed above, there is no information relating to Mr. Leung that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

Lam Kwan Yau Gilbert

Mr. Lam, aged 41, obtained his bachelor of science degree from Western University, Ontario, Canada in 1996 where he majored in statistics studies, and completed his graduate studies in financial planning and management from London School of Economics and Political Studies in 1998. He previously worked as the associate director in private banking for Barclays Capitals from 1999 to 2001, the vice president in wealth management department of Merrill Lynch from 2001 to 2003, and the president for Hong Kong Hani (Holdings) Ltd. from 2003 to 2014. Currently, Mr. Lam is the chairman and/or director of certain private companies in China and Hong Kong, namely, Wuxi Mashan Dairy Company Limited, We Park Investment Limited, Marlin Properties Investment Limited and GEMA Capital Partners Limited. Mr. Lam has over 15 years of experience in strategic planning and financial and investment management.

The Company has entered into a letter of appointment with Mr. Lam for a term of two years effective from the date of his appointment and is subject to retirement by rotation and re-election by the Shareholders as well as other related provisions as stipulated in the Articles of Association and the Listing Rules. Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving to the other three months' prior notice in writing. The remuneration of Mr. Lam as an independent non-executive Director is HK\$240,000 per annum which is determined with reference to his role and responsibilities and the prevailing market conditions.

Save as disclosed above, Mr. Lam did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years and he does not hold any other position with the Company or other members of the Group and does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed herein and as at the date of this announcement, Mr. Lam does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. Lam meets the independence guidelines as set out in Rule 3.13 of the Listing Rules and the Company has received his written independence confirmation. The Board considers him to be independent.

Save as disclosed above, there is no information relating to Mr. Lam that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express our sincere gratitude to Mr. Ng Tiow Swee and Ms. Wong Siew Chuan for their valuable contributions to the Company during their tenure of office and express our warmest welcome to Mr. Leung and Mr. Lam in joining the Company.

By order of the Board
Kingbo Strike Limited
Peng Rongwu
Chairman and Executive Director

Hong Kong, 13 November 2015

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr. Peng Rongwu (*Chairman*)
Mr. Yeo Jiew Yew (*Managing Director*)

Non-executive Director

Mr. Tam Tak Wah

Independent Non-executive Directors

Mr. Lam Kwan Yau Gilbert
Mr. Leung Po Hon
Mr. Ng Wai Hung