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KINGBO STRIKE LIMITED

工 蓋 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

CHANGE OF DIRECTORS

The Board announces that (i) Mr. Chen Jianyuan Edwin has resigned as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee with effect from 1 June 2015; and (ii) Mr. Ng Wai Hung has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee with effect from 1 June 2015.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chen Jianyuan Edwin (“**Mr. Chen**”) has tendered his resignation as an independent non-executive Director, a member of the audit committee of the Company (the “**Audit Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 1 June 2015 in order to devote more time on his personal engagements.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Chen towards the Company during his tenure of service.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Ng Wai Hung (“**Mr. Ng**”) has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee with effect from 1 June 2015. The Biographical details of Mr. Ng is set out as follows:

Mr. Ng, aged 51, is a practising solicitor and a partner in Iu, Lai & Li, a Hong Kong firm of solicitors. Mr. Ng practices in the areas of securities law, corporate law and commercial law in Hong Kong. Mr. Ng is an independent non-executive director of six companies listed on the Main Board and one company listed on the Growth Enterprise Market of the Stock Exchange, namely, Tech Pro Technology Development Limited (stock code: 3823), Fortune Sun (China) Holdings Limited (stock code: 352), Gome Electrical Appliances Holding Limited (stock code: 493), Sustainable Forest Holdings Limited (stock code: 723), Trigiant Group Limited (stock code: 1300), On Time Logistics Holdings Limited (stock code: 6123) and China Star Cultural

Media Group Limited (stock code: 8172). Mr. Ng was also an independent non-executive director of Ares Asia Limited (stock code: 645), Talent Property Group Limited (stock code: 760), Perception Digital Holdings Limited (stock code: 1822) and Qingdao Holdings International Limited (stock code: 499) all are the company listed on the Main Board of the Stock Exchange and resigned in February 2011, January 2012, August 2014 and September 2014, respectively.

There is no service contract between the Company and Mr. Ng. Mr. Ng has not been appointed for a specific term of service but is subject to retirement by rotation and re-election by the Shareholders as well as other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The remuneration of Mr. Ng as an independent non-executive Director is S\$20,000 per year with a discretionary bonus to be recommended by the Remuneration Committee. The remuneration was recommended by the Remuneration Committee and was determined by the Board with reference to the prevailing market conditions, the role of Mr. Ng and his responsibilities.

Save as disclosed above, Mr. Ng (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Ng which the Board considers necessary to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Ng in joining the Board.

By order of the Board
Kingbo Strike Limited
Yeo Jiew Yew
Managing Director

Hong Kong, 1 June 2015

As at the date of this announcement, the Board consists of two executive Directors, Mr. Yeo Jiew Yew and Mr. Peng Rongwu, one non-executive Director, Mr. Tam Tak Wah, and three independent non-executive Directors, Mr. Ng Tiow Swee, Ms. Wong Siew Chuan and Mr. Ng Wai Hung.

* *For identification purpose only*