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KINGBO STRIKE LIMITED

工蓋有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1421)

RESIGNATION OF DIRECTORS AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Leung Po Hon (“**Mr. Leung**”) has resigned as independent non-executive Director, member of the nomination committee (the “**Nomination Committee**”) and chairman each of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 19 January 2024 to pursue his personal business.

Mr. Leung confirmed that he has no disagreement with the Company and there are no matters in relation to his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Leung for his valuable contribution to the Company during his tenure of office.

NON-COMPLIANCE OF THE LISTING RULES

Following the resignation of Mr. Leung, (i) the number of independent non-executive Directors has fallen short of the minimum requirement of three as prescribed under Rule 3.10(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); (ii) the Company fails to have at least one of the independent non-executive Directors with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules; (iii) the number of members of the audit committee of the Company has fallen short of the minimum requirement of three as prescribed under Rule 3.21 of the Listing Rules; and (iv) the remuneration committee of the Company is not chaired by an independent non-executive Director as required under Rule 3.25 of the Listing Rules.

The Company is in the process of identifying suitable candidate(s) to fill the vacancy of the independent non-executive Directors and board committee members to ensure re-compliance of the relevant rules as soon as practicable but in any event within three months from the first date of non-compliance. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Kingbo Strike Limited
Liu Yancheng
Chairman

Hong Kong, 19 January 2024

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Liu Yancheng (*Chairman*)
Mr. Yao Runxiong

Independent non-executive Directors

Mr. Li Jin
Dr. Luo Xiaodong

* *For identification purposes only*