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## **KINGBO STRIKE LIMITED**

**工蓋有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code : 1421)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Kingbo Strike Limited (the “**Company**”) dated 14 February 2018 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Placing was completed on 5 March 2018 in accordance with the terms and conditions of the Placing Agreement in which the Placing Agent has successfully placed an aggregate of 197,600,000 Placing Shares, representing (i) 20.00% of the issued share capital of the Company immediately before the Placing; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the issue of the 197,600,000 Placing Shares as at the date of this announcement.

The 197,600,000 Placing Shares have been successfully placed to not fewer than six places at the Placing Price of HK\$0.195 per Placing Share and none of the places is a substantial shareholder of the Company upon completion of the Placing.

By Order of the Board  
**Kingbo Strike Limited**  
**Liu Yancheng**  
*Chairman*

Hong Kong, 5 March 2018

As at the date of this announcement, the directors of the Company are:

**Executive Directors**

Mr. Liu Yancheng (*Chairman*)  
Mr. Yao Runxiong  
Mr. Liu Xinsheng  
Mr. Peng Rongwu

**Independent non-executive Directors**

Mr. Leung Po Hon  
Mr. Li Jin  
Dr. Luo Xiaodong

**Non-executive Director**

Mr. Tam Tak Wah

\* *For identification purposes only*