

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KINGBO STRIKE LIMITED

工蓋有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1421)

CHANGE OF DIRECTORS

The Board announces that (i) Mr. Ng Wai Hung has tendered his resignation as an independent non-executive Director; and (ii) Mr. Li Jin has been appointed as an independent non-executive Director with effect from 30 June 2017.

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ng Wai Hung (“**Mr. Ng**”) has tendered his resignation from his position as an independent non-executive Director with effect from 30 June 2017 so as to allow him to devote more time for his personal commitments.

Mr. Ng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Ng towards the Company during his tenure of service.

The Board would like to further announce that Mr. Li Jin (“**Mr. Li**”) has been appointed as an independent non-executive director with effect from 30 June 2017. The biographical details of Mr. Li are as follows:

Mr. Li, aged 50, obtained a bachelor’s degree in biology from Peking University in the People’s Republic of China in 1989. He also obtained a master degree in biochemistry from the University of Michigan in 1991, and a juris doctor degree from the School of Law, Columbia University in 1994 in the United States. He has over 20 years of experience in the areas of commercial law, corporate finance and joint ventures as an attorney in New York and was a partner at Linklaters (Hong Kong) and Horizon Law firm (Shenzhen). He has been appointed as the Chief Financial Officer of Sungy Mobile Limited, a company listed on the NASDAQ Global Select Market in the United States (stock code: GOMO), from July 2013 to August 2014. He had also been appointed as the independent non-executive director of ZTE Corporation, a company listed on the main board of the Stock Exchange (stock code: 763), from June 2004 to June 2010.

* *For identification purposes only*

There is no service contract between the Company and Mr. Li. Mr. Li has not been appointed for a specific term of service but is subject to retirement by rotation and re-election by the shareholders of the Company (the “**Shareholders**”) as well as other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The remuneration of Mr. Li as an independent non-executive Director is HK\$276,000 per year. The remuneration was recommended by the remuneration committee of the Board and was determined by the Board with reference to the prevailing market conditions, the role of Mr. Li and his responsibilities.

Save as disclosed above, Mr. Li (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Li which the Board considers necessary to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Li in joining the Board.

CHANGE IN THE COMPOSITION OF THE COMMITTEES OF THE BOARD

Mr. Li has been appointed as a member of each of the audit committee, remuneration committee and nomination committee of the Board with effect from 30 June 2017.

By order of the Board
Kingbo Strike Limited
Liu Yancheng
Chairman

Hong Kong, 30 June 2017

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Liu Yancheng (*Chairman*)
Mr. Liu Xinsheng
Mr. Peng Rongwu

Independent Non-executive Directors

Mr. Leung Po Hon
Mr. Li Jin
Dr. Luo Xiaodong

Non-executive Director

Mr. Tam Tak Wah