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## **KINGBO STRIKE LIMITED**

**工蓋有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code : 1421)**

### **PROFIT WARNING**

This announcement is made by Kingbo Strike Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available and the preliminary review by the Board of the unaudited consolidated management accounts of the Company, although the revenue of the Group increased slightly for the six months ended 31 December 2016 (the “**Interim Period**”) compared to that for the corresponding period in 2015, the consolidated results of the Company for the Interim Period is expected to record a loss of not more than S\$500,000 as compared to a profit for the corresponding period in 2015. The expected loss of the Group was primarily results from the combination of the followings:

- (a) an increase of approximately 80% in administrative expenses;
- (b) a decrease of approximately 30% in share of results of joint ventures;
- (c) amortisation expenses of inventories – contracts;
- (d) fair value loss on held-for-trading investments; and
- (e) fair value gain on contingent consideration receivables.

The Board wishes to emphasise that the information contained in this announcement is based on the preliminary review by the Board of the unaudited consolidated management accounts of the Company for the Interim Period, which have not been finalised and may be subject to further adjustments. Details of the interim results of the Group for the Interim Period will be announced on 27 February 2017.

\* *For identification purposes only*

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kingbo Strike Limited**  
**Peng Rongwu**  
*Chairman and Executive Director*

Hong Kong, 15 February 2017

As at the date of this announcement, the directors of the Company are:

**Executive Directors**

Mr. Peng Rongwu (*Chairman*)

Mr. Liu Yancheng

Mr. Wong Kee Chung

**Non-executive Director**

Mr. Tam Tak Wah

**Independent Non-executive Directors**

Mr. Lam Kwan Yau Gilbert

Mr. Leung Po Hon

Dr. Luo Xiaodong

Mr. Ng Wai Hung