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KINGBO STRIKE LIMITED

工蓋有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 1421)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 13 FEBRUARY 2017; RETIREMENT OF EXECUTIVE DIRECTOR; AND CHANGE OF AUDITORS

POLL RESULTS

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the Annual General Meeting.

RETIREMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from 13 February 2017, Mr. Yeo Jiew Yew (“**Mr. Yeo**”) retired at the Annual General Meeting and did not offer himself for re-election as an executive Director. Mr. Yeo also ceased to be the managing Director of the Company. Mr Yeo remains as a director of Strike Electrical Engineering Pte. Ltd., a wholly-owned subsidiary of the Company.

CHANGE OF AUDITORS

The Board announces that Ernst & Young has retired as auditors of the Company with effect from the date of the Annual General Meeting and HLB Hodgson Impey Cheng Limited has been appointed as the auditors of the Company to hold office until the next annual general meeting of the Company.

Reference is made to the circular (the “**Circular**”) of Kingbo Strike Limited and the notice (the “**Notice**”) of the annual general meeting dated 9 January 2017. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS

At the Annual General Meeting, all proposed resolutions as set out in the Notice were taken by poll. The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

* *For identification purposes only*

As at the date of the Annual General Meeting, the total number of issued shares in the Company was 760,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the Annual General Meeting. There was no Share entitling any Shareholders to attend and abstain from voting in favour of the ordinary resolutions at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting at the Annual General Meeting. There was no party who had stated his/her/its intention in the Circular to vote against the ordinary resolutions at the Annual General Meeting or to abstain had done so at the Annual General Meeting.

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the Annual General Meeting. The poll results in respect of the ordinary resolutions proposed at the Annual General Meeting were as follows:

Ordinary Resolutions		Number of votes (%) (Approximately % to the number of the total number of issued shares of the Company voted at the Annual General Meeting)	
		For	Against
1.	To receive, consider and approve the audited consolidated financial statements and report of the directors (the “Directors”) and the independent auditors’ report of the Company for the financial year ended 30 June 2016.	219,455,320 (99.96%)	80,000 (0.04%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
2.	(a) To re-elect Mr. Wong Kee Chung as the executive Director;	219,535,320 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
	(b) To re-elect Mr. Liu Yancheng as the executive Director;	219,535,320 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
	(c) To re-elect Dr. Luo Xiaodong as the independent non-executive Director;	219,535,320 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
	(d) To re-elect Mr. Ng Wai Hung as the independent non-executive Director; and	219,535,320 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
	(e) To authorise the Board to fix the Directors’ remuneration;	219,455,320 (99.96%)	80,000 (0.04%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		

Ordinary Resolutions		Number of votes (%) (Approximately % to the number of the total number of issued shares of the Company voted at the Annual General Meeting)	
		For	Against
3.	To appoint HLB Hodgson Impey Cheng Limited as the auditors of the Company and to authorise the Board to fix their remuneration;	219,455,320 (99.96%)	80,000 (0.04%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
4.	To grant the general mandate to the Directors to issue, allot and otherwise deal with the shares of the Company;	219,450,320 (99.96%)	85,000 (0.04%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
5.	To grant a general mandate to the Directors to repurchase the shares of the Company;	219,535,320 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
6.	To extend the general mandate granted to the Directors to issue shares by adding the number of shares repurchased; and	219,535,320 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		
7.	To adopt the share option scheme of the Company.	219,535,320 (100.00%)	0 (0.00%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution is duly passed.		

RETIREMENT OF EXECUTIVE DIRECTOR

The Board announces that with effect from the close of the Annual General Meeting, Mr. Yeo retired at the Annual General Meeting and did not offer himself for re-election as an executive Director as he intended to focus on the Singapore business and operation. Mr. Yeo also ceased to be the managing Director of the Company. Mr Yeo remains as a director of Strike Electrical Engineering Pte. Ltd., a wholly-owned subsidiary of the Company.

Mr. Yeo confirmed that he has no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and he has no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express our sincere gratitude to Mr. Yeo for his valuable contributions to the Company during his tenure of office.

CHANGE OF AUDITORS

The Board announces that Ernst & Young has retired as auditors of the Company with effect from the date of the Annual General Meeting and HLB Hodgson Impey Cheng Limited has been appointed as the auditors of the Company to hold office until the next annual general meeting of the Company.

The reason for the retirement of Ernst & Young as auditors of the Company was due to Ernst & Young's retirement as auditors of the Company at the Annual General Meeting and it did not seek for re-appointment as auditors of the Company for the next fiscal year. The Company has received a confirmation letter from Ernst & Young, confirming that there are no matters connected with its retirement that should be brought to the attention of the shareholders of the Company. The Board has confirmed that there are no matters in respect of the change of auditors that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Ernst & Young for its professional services and support in the past.

By order of the Board
Kingbo Strike Limited
Peng Rongwu
Chairman and Executive Director

Hong Kong, 13 February 2017

As at the date of this announcement, the Directors of the Company are:

Executive Directors

Mr. Peng Rongwu (*Chairman*)
Mr. Liu Yancheng
Mr. Wong Kee Chung

Non-executive Director

Mr. Tam Tak Wah

Independent Non-executive Directors

Mr. Lam Kwan Yau Gilbert
Mr. Leung Po Hon
Mr. Ng Wai Hung
Dr. Luo Xiaodong