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KINGBO STRIKE LIMITED

工 蓋 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1421)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Kingbo Strike Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) will retire as the auditor of the Company upon expiration of its current term at the conclusion of the forthcoming annual general meeting of the Company to be held on 2 December 2021 (the “**AGM**”). HLB has been the auditor of the Company for five years. The Board considers that changing the auditor of the Company after an appropriate period of time is a good corporate governance practice for maintaining independence and objectivity of the Company’s auditor.

The Board has resolved, with recommendation from the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of Moore Stephens CPA Limited (“**Moore Stephens**”) as the new auditor of the Company following the retirement of HLB to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the AGM. Considering (i) Moore Stephens is an experienced and sizeable accounting firm which is able to cope with the Company’s future development; and (ii) the relatively lower fee chargeable by Moore Stephens as compared with the fee quotations obtained from other professional accounting firms, the Board believes that the proposed appointment of Moore Stephens as the new auditor of the Company is cost-effective and in the interests of the Company and the Shareholders as a whole.

HLB has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the Shareholders. The Board and the Audit Committee also confirm that there is no disagreement between HLB and the Company, and there are no other matters in respect of the proposed change of auditor of the Company that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to HLB for its professional services provided to the Company in the past years.

By Order of the Board
Kingbo Strike Limited
Liu Yancheng
Chairman

Hong Kong, 22 October 2021

As at the date of this announcement, the directors of the Company are:

Executive Directors

Mr. Liu Yancheng (*Chairman*)

Mr. Yao Runxiong

Non-executive Director

Mr. Tam Tak Wah

Independent non-executive Directors

Mr. Leung Po Hon

Mr. Li Jin

Dr. Luo Xiaodong

* *For identification purposes only*